

CHAPTER 1

INTRODUCTION

The solutions presented in this manual reflect the authors' best attempt to provide insights and answers. While we have done our best to be complete and accurate, errors may occur and there may be more elegant solutions. Errata will be linked from the syllabus document for any Society of Actuaries examination that uses this text.

Should you find errors, or if you would like to provide improved solutions, please send your comments to Stuart Klugman at sklugman@soa.org.

